

Interreg

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Balkan-Mediterranean BALKANMED E-BP

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PROJECT BALKANMED E-BUSINESS PAGES



Press Conference in Cyprus

In this issue

The BalkanMed e-Business Pages kick-off press conference in Cyprus was held on 18th January 2018 at the Limassol Chamber of Commerce and Industry (LCCI) premises.

The President of the Board of Directors of the Chamber Mr. Costas Galatariotis in his greeting, spoke of the general activities of the LCCI in the area of Entrepreneurial Development and European Projects.

Senior Officer Mr. Nikolas Iordanou, presented the project, its goals and expected results to the participating journalists and guests.

Furthermore, Mr. Iordanou analyzed all implementation activities and mile-



stones that are required for the successful completion of the e-Business Pages Project like: Research activities concerning companies, associations of companies and clusters in order to find collaboration opportunities.

- Creation of Handbooks of Best Practices in Innovation Implementation by Companies and Clusters.
- Creation of e-guides for Innovation Knowledge Transfer.
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For further information:

<http://www.interreg-balkanmed.eu/approved-project/27/>

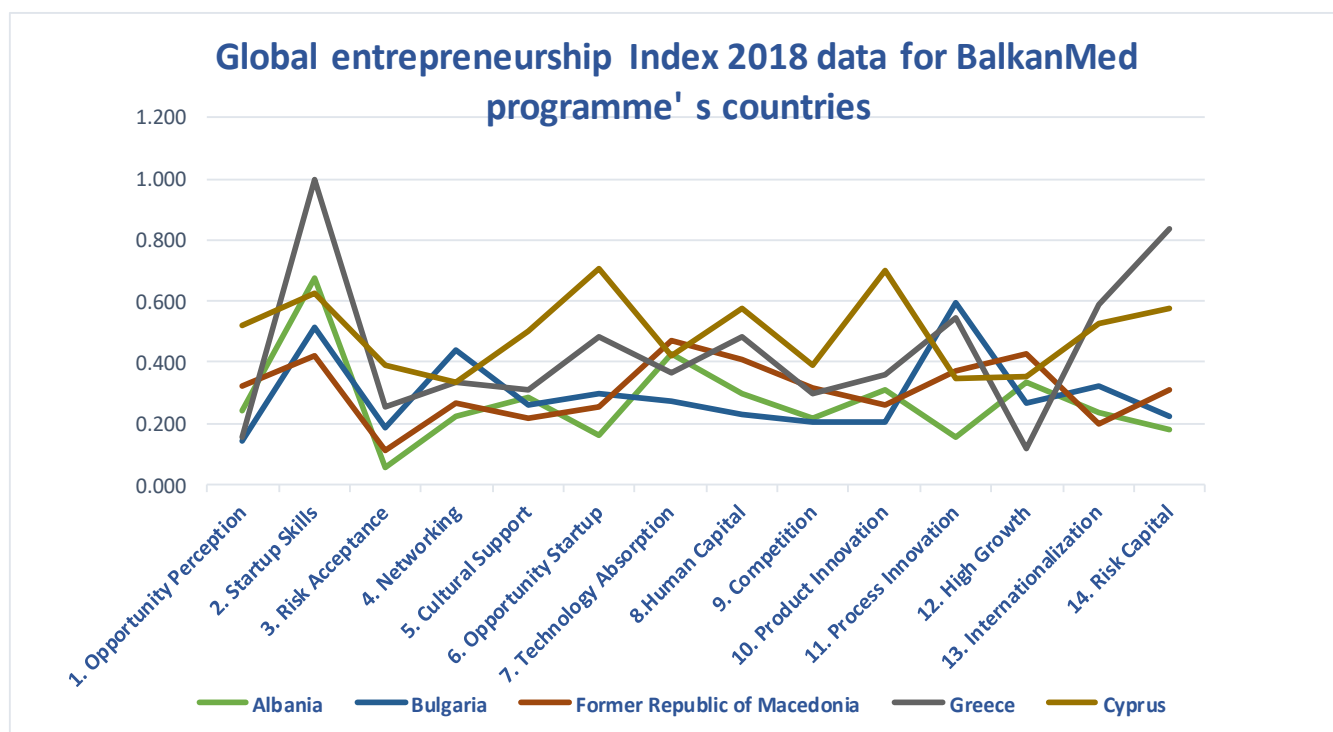
<https://www.facebook.com/BalkanMedEBusinessPages/>



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BalkanMed Countries in the Global Entrepreneurship Ranking



The graphic is prepared by the author, based on the data source of GEI Index. There are extracted only data related to the targeted countries of the Project such As: Bulgaria, Greece, Cyprus, Former Republic of Macedonia and Albania.

The Global Entrepreneurship Index is a composite indicator of the health of the entrepreneurship ecosystem in a given country . The GEI measures both the quality of entrepreneurship and the extent and depth of the supporting entrepreneurial ecosystem. 14 components are considered very important for the health of entrepreneurial ecosystems.

The graph shows that Cyprus perform better in 14 indicators compare to other countries. Greece has higher scores for the Start-up skills and Internationalisation and Risk Capital. Cyprus has recorded higher scores in Opportunity Startup and Product Innovation.

Referring to the overall scores in ranking list, the Programme'countries have reached the following postions. Cyprus demonstrates the good health of the entrepreneurship ecosystem in the country, listed on 32nd place, followed by Greece in 48th place and the last position is held by Albania, 83rd position, out of 137 countries analysed.

Overall ranking of participating countries in GEI scores, out of 137 countries	
Cyprus	32
Greece	48
Former Republic of Macedonia	66
Bulgaria	69
Albania	83

Source: The_Global_Entrepreneurship_Index_2018

Western Balkans' Investment Summit



Western Balkans Investment Summit organized by the European Bank for Reconstruction and Development took place in London on 26th of February 2018. The forum was attended by all prime ministers of the region and its main purpose was to bring Western Balkan leaders together with potential investors from all over the world and to discuss ways of attracting more support from the private, financial and public sector to strategic projects in the region.

The EBRD's President, Sir Suma Chakrabarti, stressed on the bank's commitment to promoting the region as an investment destination; contributing to regional stability through strengthening regional cooperation; and furthering the connectivity agenda.

Projects in Transport and Energy



This year's Summit promoted Western Balkan projects in transport and energy as key regional bottlenecks. Further to the physical infrastructure, "soft connectivity" issues were also discussed, including harmonization of legislation, removal of non-tariff barriers, improving both the depth and horizontal links of capital markets, strengthening business environment in the region, and facilitating foreign investment.

Agreement was reached that the forum would not be one - off event and that the EBRD would organize follow-up conferences two years.

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